

# Local Growth Fund 2015/16 Funding and Status Report



## Funding Allocation

Through the initial and second round of [Growth Deals](#), the West of England LEP secured a total of £149.3m from the government's Local Growth Fund (LGF) to be invested in the West of England from 2015 – 2021, of which £16.6m of LGF was awarded for spend within 2015/16.

## How the funds were spent

By the end of March 16, the programme had successfully made available the full **£16.6m** of grant from government to meet the costs of local scheme delivery on the following approved projects.

Scheme	15/16 LGF Funding Claimed
<a href="#">Bristol Institute of Technology, Robotics Lab &amp; UEZ</a>	2.0
<a href="#">Weston College Future Technology Centre</a>	2.7
<a href="#">Weston College Law and Professional Services Academy</a>	5.6
<a href="#">Sustainable Transport Package 15/16</a>	2.9
<a href="#">MetroWest Phase 2 Development Costs</a>	0.1
<a href="#">MetroWest Phase 1 Development Costs</a>	3.3
	<b>16.6m</b>

## The Programme

In addition to those projects above, at the end of March 2016, the funding programme consisted of the following:

- 7 approved schemes with a Grant Offer Letter in place – *schemes listed above; and Bristol Aerospace Centre scheme*
- 4 approved schemes progressing with Grant Offer Letter- *Expansion of the Open Programmable City Region (OPCR; City of Bristol College Advanced Engineering Centre Extension; Bristol and Bath Cultural Destinations Media Bank; and Aztec West Roundabout*
- 6 schemes approved with conditions – *Advanced Composites Bridge Construction; Superfast Broadband Extension Programme; Bath & North East Somerset Construction Skills Centre, S&B Automotive Virtual Reality Training in Skills; West Wick Roundabout and North South Link; and Sustainable Transport Package 2016/17*

Quarterly progress update reports are provided to the [Strategic Leaders Board](#) (SLB) and these are available on the LEP website. For the full programme status at close of 2015/16 please refer to [SLB July 2016 meeting papers](#).

## Successes to date

Works on the ground to implement the Bristol Robotics Lab & UEZ, Weston College Future Technology Centre and Law and Professional Services Academy projects and the Sustainable Transport Package 15/16 are continuing.