***Talent Institutes - Outline Proposal***

***Title***

***Elevator pitch*** (maximum 20 words)

***Who*** (Maximum 300 words)

*Tell us about you (the applicant) and your organisation, and any partners.*

***What is the credible and evidenced demand of need*** (Maximum 300 words)

*Clearly describe the customers you have engaged and what their needs are and how you could address them. What does the international investment landscape look like? Are you aware of any similar Institutes?*

***Why should we work collaboratively on this?*** (Maximum 300 words)

*Please include why it cannot be achieved currently? What are the barriers?*

*What is the leverage expected, including from other stakeholders?*

***Where could the Talent Institute be placed?*** (Maximum 300 words)

*i.e. Where is the available land? Planning permission? New build? Refurbishment? Adding value to existing initiative?*

**When could you deliver and why now?** (Maximum 300 words)

*e.g. What are the key milestones? Why should we act at this time – please be specific rather than say things like “because of Brexit”. How quickly can you establish a RIO?*

*Is it an ‘old’ challenge or question that is now becoming possible to address?*

**How could the Institute work?** (Maximum 300 words)

*What are the options, including financial, commercial, governance and management?*

*Please note any gaps in people capacity, skills and infrastructure, this will help define the issues should the Outline Proposal be successful.*

***Describe the scale of the space / facility and estimated costs?*** (Maximum 300 words)

*What is the cost of the Talent Institute? How much would WECA need to invest (approx) (e.g. to buy land, new build, refurbish, add value to existing initiative, and start-up revenue costs)?*

*How much will be provided from other sources?*

*Explain how the Institute will be sustainable and generate a surplus over the next, say, 20 years?*

***Describe the expected benefits of the proposed Institute***

*What are the expected outputs (e.g. level of training delivered, numbers of students/apprentices/in-work training, number of research projects carried out for business)*

*What are the expected outcomes of this (e.g. employment or income effects on students, impact on local businesses, growth of SMEs/ scale-ups/revenue impacts of research, effect on sector cluster etc)*

**The proposition will need to be legal from a State aid point of view – what would you propose?** (Maximum 300 words)