

ITEM: 9

REPORT TO: WEST OF ENGLAND COMBINED AUTHORITY AUDIT COMMITTEE

DATE: 26 APRIL 2018

REPORT TITLE: OUTTURN BUDGET REPORTING

AUTHOR: TIM RICHENS – DIRECTOR OF INVESTMENT AND CORPORATE SERVICES (S151 OFFICER)

Purpose of Report

1. To set out the Outturn Budget Reporting arrangement for the WECA and the Joint Committee (where WECA acts as the accountable body for funding and budgets).

Issues for Consideration

2. The WECA Financial Regulations requires that the WECA Committee considers the revenue and capital monitoring position at regular intervals throughout the financial year and a similar provision is in place for the budgets falling under the remit of the Joint Committee.

2.1. The key areas of budget reporting are as follows:

- **WECA Committee** – Mayoral Budget and WECA Budget
- **Joint Committee** – Local Enterprise Partnership Budget and Invest in Bristol & Bath Budget

2.2. Budget Outturn monitoring reports are published accordingly at regular intervals the most recent of which were presented to the WECA and Joint Committee meetings on 18th April 2018. Copies of the reports are available as follows:

- <https://www.westofengland-ca.gov.uk/wp-content/uploads/2018/04/Item-13-Mayoral-and-WECA-Budget-Outturn-Report-Revised-Version-09.04.18-1.pdf>
- <https://www.westofengland-ca.gov.uk/wp-content/uploads/2018/04/Item-14-Joint-Committee-Outturn-Report-1-1.pdf>

2.3. It is suggested that in line with its Term of Reference, the Audit Committee may wish to consider the Outturn Budget reporting in assessing the WECA's financial reporting arrangements, making recommendations to the WECA as appropriate.

Consultation:

3. Consultation is carried out with the Chief Executives, S151 Officers and Monitoring Officer as part of the Outturn Budget reporting process.

Public Sector Equality Duties:

4. There are no direct implications arising from this report – further specific details are set out in the Outturn Budget reports as appropriate.

Economic Impact Assessment:

5. There are no direct implications arising from this report.

Finance Implications:

6. The financial implications are contained within the body of the reports.

Legal Implications:

7. The Outturn Budget reports are prepared in accordance with the WECA Order 2017 and the Combined Authorities Financial Order 2017.

Human Resources Implications:

8. There are no direct implications arising from this report.

Recommendation:

9. **To note the Outturn Budget reporting process and make any recommendations to the WECA as may be agreed by the Committee.**

Report Author:

West of England Combined Authority Contact: Tim Richens – Director of Corporate Services, Tel: 0117 428 6210

Background Papers

As set out in paragraph 2.2 of the report.