

ITEM: 8

REPORT TO: WEST OF ENGLAND COMBINED AUTHORITY AUDIT COMMITTEE

DATE: 26 APRIL 2018

REPORT TITLE: EXTERNAL AUDIT UPDATE REPORT

AUTHOR: TIM RICHENS – DIRECTOR OF INVESTMENT AND CORPORATE SERVICES (S151 OFFICER)

Purpose of Report

1. To consider the updates from the external auditor attached to this cover report.

Issues for Consideration

2. The External Auditor has provided the following items appended to this report to update the Committee on:
 - i. Appendix 1 – progress report and sector update
 - ii. Appendix 2 – fees letter 2018/19
 - iii. Appendix 3 – IAS 240 letter template
- 2.1. The External Auditor will provide a full briefing on these items at the meeting.

Consultation:

3. The External Audit plan for 2016/17 and 2017/18 was produced in consultation with the WECA S151 Officer and the appointed internal audit provider (Audit West).

Public Sector Equality Duties:

4. There are no direct implications arising from this report.

Economic Impact Assessment:

5. There are no direct implications arising from this report.

Finance Implications:

6. The External Audit work supports the statutory audit requirements for the Annual Accounts and the fee for this work is agreed by Public Sector Auditor Appointments Ltd. The specific fee proposals for 2018/19 external audit work is included in the update provided.

Legal Implications:

7 The report is in accordance the Accounts and Audit (England) Regulations 2011 .

Human Resources Implications:

8 There are no direct implications arising from this report.

Recommendation:

9 To note the External Audit updates.

Report Author:

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Background Papers

None.